

## Message Text

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ORIGIN L-03

INFO OCT-01 EUR-25 ISO-00 CEA-02 FRB-03 FCSC-01 EB-11

CIAE-00 INR-11 NSAE-00 RSC-01 SS-20 NSC-07 CIEP-02

SP-03 OMB-01 TRSE-00 /091 R

DRAFTED BY L/ECP:EMAURER:NMC

APPROVED BY L/ECP:EMAURER

L/C - MR. KWIA TEK

EUR/CE - MR. HURWITZ

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R 191706Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY BRUSSELS

INFO AMEMBASSY PARIS

AMEMBASSY LONDON

AMEMBASSY PRAGUE

AMEMBASSY BONN

AMCONSUL ZURICH

C O N F I D E N T I A L STATE 156770

BONN FOR CROWLEY

E.O. 11652: GDS

TAGS: EFIN, BE, CZ, PL, AL

SUBJ: GOLD COMMISSION

REF: BRUSSELS 5133 (NOTAL)

REGARDING STATE OF US NEGOTIATIONS WITH CZECHOSLOVAKIA  
FOLLOWING IS SITUATION.

1. REPRESENTATIVES OF US AND CZECHOSLOVAKIA INITIALLED  
JULY 5, TEXT OF DRAFT AGREEMENT PROVIDING FOR SETTLEMENT  
CERTAIN NATIONALIZATION, SURPLUS PROPERTY AND FINANCIAL  
CLAIMS AGAINST CZECHOSLOVAKIA. IN RETURN US WOULD INFORM  
TRIPARTITE GOLD COMMISSION (TGC) OF ITS AGREEMENT TO RE-  
LEASE TO CZECHS 18.4 TONS GOLD. REPS ALSO INITIALLED  
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AGREED MINUTE WHICH STATES THAT INITIALLED AGREEMENT IS

SUBJECT TO APPROVAL OF TWO GOVERNMENTS. AGREED MINUTE ALSO STATES THAT FINAL AGREEMENT WILL CONTAIN ANNEX A DESCRIBING PROCEDURES LEADING TO TRANSFER OF GOLD TO CZECHOSLOVAKIA AS WELL AS ANNEX B DESCRIBING SIMULTANEOUS DELIVERY OF CHECKS IN AMOUNTS OF \$4 MILLION AND ABOUT \$2.9 MILLION TO GOVERNMENT OF US. (THESE TWO CHECKS ARE ONLY FIRST INSTALLMENT ON LARGER AMOUNTS TO BE PAID UP TO MAXIMUM OF TWELVE YEARS.)

2. AGREED MINUTE SETS FORTH THAT TRANSFER OF GOLD TO CZECHOSLOVAKIA IS TO BE ACCOMPLISHED BY PRE-POSITIONING GOLD NOW IN LONDON AND IN NEW YORK IN SWISS BANK CORPORATION IN ZURICH. IT WILL BE RECALLED THIS WAS PROCEDURE WHICH TGC BACK IN 1964 WAS WILLING TO FOLLOW PROVIDED CZECHS WERE READY TO PAY TRANSPORTATION AND INCIDENTAL COSTS OF OPENING TGC ACCOUNT IN SWISS BANK CORPORATION IN ZURICH. AGREED MINUTE ENVISAGES THAT AT TIME SWISS BANK CORPORATION IN ZURICH TRANSFERS GOLD ON ITS BOOKS FROM TGC ACCOUNT TO ACCOUNT IN NAME CZECH GOVERNMENT, SIMULTANEOUSLY CHECKS REFERRED TO ABOVE TO BE HANDED OVER TO US REPRESENTATIVE.

3. NEITHER DRAFT AGREEMENT NOR AGREED MINUTE HAVE BEEN RELEASED TO PUBLIC BUT DEPT OFFICIALS HAVE MADE STATEMENTS ABOUT INITIALLING AGREEMENT AND ABOUT RELEASE OF GOLD. COPIES OF DRAFT AGREEMENT AND MINUTE ARE BEING SENT TO YOU FOR YOUR INFORMATION. DEPT IN PROCESS OF DRAFTING ANNEXES A AND B AND TAKING OTHER STEPS NEEDED TO SET STAGE FOR SIGNING AGREEMENT POSSIBLY IN LATE SEPTEMBER OR EARLY OCTOBER.

4. WHEN AGREEMENT SIGNED SCENARIO OF ANNEXES A AND B WILL BE IMPLEMENTED LEADING TO TRANSFER OF GOLD TO CZECHS ON BOOKS OF SWISS BANK ZURICH AND SIMULTANEOUS RECEIPT OF CHECKS BY US. AGREEMENT DRAFTED TO ENTER INTO FORCE ON THIS EVENT. DEPT WILL KEEP YOU INFORMED OF DEVELOPMENTS AND EXPECTS TO CALL UPON US COMMISSIONER FOR ASPECTS RELATING TO TGC.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOLD TRANSACTIONS, MONETARY GOLD, MEETING PROCEEDINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Executive Order:** GS  
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**Previous Handling Restrictions:** n/a  
**Reference:** BRUSSELS 5133 (NOTAL)  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 02 APR 2002  
**Review Event:**  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GOLD COMMISSION  
**TAGS:** EFIN, BE, CZ, PL, AL  
**To:** BRUSSELS  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005